

C.H.A.M.P

Consumer Home Affordable Modification Program

Was previously valued from \$3,500.00 - \$5,000.00 with out the following 4 (four) new valuable enhancements offered through the Nonprofit Alliance of Consumer Advocates!

The Four new enhancements added are:

1. Qualified Written Request Demand (QWR)

*Makes it mandatory by Federal Law that the Servicer / Lender properly respond with in **21 days** from the date of receipt or be in violation of specific Federal Law Violations that could result in very serious penalties up to and including imprisonment and very heavy financial penalties !*

*Also makes it mandatory by Federal Law that the Lender / Servicer provide all specific requested documents and copies of records with in **60 days** from receipt or face same legal recourse.*

2. Debt Validation Notice Demand (DVN)

*Makes it mandatory by Federal Law that the Servicer /Lender properly respond with in **30 days** from date of receipt with proof that it has the right to collect a debt. Allows early acknowledgment of who is the correct Note Holder for meaningful settlement efforts! If a lender or debt collection company can not provide proof that it can collect a debt, then it may be legally prevented from collecting all of the debt!*

With many mortgage loans sold and resold in large pools and bundles thru the secondary market either thru MERS or other wise, it is believed to be very difficult if not impossible in some instances for certain lenders who have purchased these loans to be able to adequately provide proof that they do in fact have the right to collect a debt let alone foreclose on a specific loan.

3. Professional Loss Mitigation File Management.

Highly trained Loan Modification Processors with extensive Loss Mitigation Negotiation experience will help properly assemble your full Loan Modification Request file for a complete submission eliminating any deficiencies or mistakes the lenders may try to use as a reason for denial.

The file will be submitted via a traceable method to help identify Federally mandated time line adherences by your lender while properly documenting the lenders response or lack there of. This will continue for 60 full days at which time 3 (three) federally Mandated timelines will have expired or the lender will have properly responded with a indication of the intended lack of assistance.

At the 61 day mark the Loan Modification Processor will manage a Briefing with you to determine which direction you will take from that point forward based on your lenders position.

4. Completely FREE / Zero cost for eligible homeowners:

Ask your Nonprofit Counselor to see if your eligible to obtain the new enhanced CHAMP at ZERO cost!