



Nonprofit Alliance of Consumer Advocates(N.A.C.A)

1-855-NACA-HELP Website:
www.NACALaw.org

Date: **07/17/2015**

Borrower Name: **Nola M. Crittendon**

Subject Property: **438 East Spruce Street #141, Inglewood, CA 90301**

CONTINUED LITIGATION AVOIDANCE SETTLEMENT RESULT

This letter is to provide an update on your transaction; as of **07/17/2015** your Loan Modification file has been reviewed by **Ocwen Loan Servicing, LLC**, these are the final results:

	BEFORE ASSISTANCE		AFTER ASSISTANCE
LOAN	\$ 327,667.00	LOAN	\$ 173,986.15 < \$161,200.00 > Forgiven
PAYMENT	\$1,244.77 Interest only	PAYMENT	\$782.18 Princ & Int
TAXES & INS.	\$278.48	TAXES & INS.	\$ 434.27
INTEREST RATE	% Variable Rate	INTEREST RATE	4.500 %
TOTAL PAYMENT	\$1,523.25	TOTAL PAYMENT	\$1,216.45
DELINQUENT AMOUNT	\$ 29,715.00	DELINQUENT AMOUNT	\$ ZERO

Court Action Results:

AUTHORIZATION FOR RELEASE

I am a happy client of NACA. This is to authorize NACA to publicize my testimonial of their work for me, in the public media, to let others know how happy I am with the quality of their work done on my behalf. Client check yes no Signature:

Nola M. Crittendon

Yo soy un cliente satisfecho (a) con NACA. Esto es para que NACA publique mi testimonio en los medios de comunicación del trabajo que ellos han hecho por mí, y hacerle saber a otros que estoy muy satisfecho con la calidad del trabajo que han hecho en mi nombre. El Cliente marca si no Firma: _____

Date (Date): / /

HOW TO REACH US (COMO CONTACTARNOS)

NEGOTIATOR	PHONE NUMBER	EXT #
CUSTOMER SERVICE LINE	E-MAIL ADDRESS	WEBSITE
		WWW.NACALAW.ORG

713298617

Investor Loan # _____

After Recording Return To:

This document was prepared by _____
[Space Above This Line For Recording Data] _____

HOME AFFORDABLE MODIFICATION AGREEMENT
(Step Two of Two-Step Documentation Process)

Borrower(s) ("P"): **Nola M Crittendon**

Servicer ("Servicer"): *Oewen Loan Servicing, LLC*

Date of first lien Security Instrument ("Mortgage") and Note ("Note"): **7/17/2007**

Loan Number: **713298617**

Property Address: **438 East Spruce Ave #141 Inglewood, CA 90301** ("Property")

If my representations in Section 1 continue to be true in all material respects, then this Home Affordable Modification Agreement ("Agreement") will, as set forth in Section 3, amend and supplement (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement and not defined have the meaning given to them in Loan Documents.

I understand that after I sign and return two copies of this Agreement to the Servicer, the Servicer will send me a signed copy of this Agreement. This Agreement will not take effect unless the preconditions set forth in Section 2 have been satisfied.

1. **My Representations.** I certify, represent to Servicer and agree:

- A. I am experiencing a financial hardship, and as a result, (i) I am in default under the Loan Documents, and (ii) I do not have sufficient income or access to sufficient liquid assets to make the monthly mortgage payments now or in the near future;
- B. I live in the Property as my principal residence, and the Property has not been condemned;
- C. There has been no change in the ownership of the Property since I signed the Loan Documents;
- D. I have provided documentation for all income that I receive (and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for the Home Affordable Modification program ("Program"));
- E. Under penalty of perjury, all documents and information I have provided to Servicer in connection with this Agreement, including the documents and information regarding my eligibility for the Program, are true and correct;
- F. If Servicer requires me to obtain credit counseling in connection with the Program, I will do so;
- G. I have made or will make all payments required under a Trial Period Plan or Loan Workout Plan; and

2. **Acknowledgements and Preconditions to Modification.** I understand and acknowledge that:

- A. TIME IS OF THE ESSENCE under this Agreement;
- B. If prior to the Modification Effective Date as set forth in Section 3 the Servicer determines that my representations in Section 1 are no longer true and correct, the Loan Documents will not be modified and this Agreement will terminate. In this event, the Servicer will have all of the rights and remedies provided by the Loan Documents; and
- C. I understand that the Loan Documents will not be modified unless and until (i) I receive from the Servicer a copy of this Agreement signed by the Servicer, and (ii) the Modification Effective Date (as defined in Section 3) has occurred. I further understand and agree that the Servicer will not be obligated or bound to make any modification of the Loan Documents if I fail to meet any one of the requirements under this Agreement.
3. **The Modification.** If my representations in Section 1 continue to be true in all material respects and all preconditions to the modification set forth in Section 2 have been met, the Loan Documents will automatically become modified on 10/1/2015 (the "Modification Effective Date") and all unpaid late charges that remain unpaid will be waived. The Loan Documents will be modified and the first modified payment will be due on 10/1/2015.

- A. The new Maturity Date will be: 10/1/2047, at which time a final balloon payment in an amount equal to all remaining amounts owed under the Loan Documents will be due.
- B. The modified Principal balance of my Note will include all amounts and arrearages that will be past due (excluding unpaid late charges) less any amounts paid to the Servicer but not previously credited to my Loan. The new Principal balance of my Note will be \$335,186.15 (the "New Principal Balance").
- C. \$161,200.00 of the New Principal Balance shall be deferred (the "Deferred Principal Balance") and I will not pay interest or make monthly payments on this amount. The New Principal Balance less the Deferred Principal Balance shall be referred to as the "Interest Bearing Principal Balance" and this amount is \$173,986.15. Interest at the rate of 4.50000% will begin to accrue on the Interest Bearing Principal Balance as of 9/1/2015 and the first new monthly payment on the Interest Bearing Principal Balance will be due on 10/1/2015. My payment schedule for the modified Loan is as follows:

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Estimated Monthly Escrow Payment Amount*	Total Monthly Payment	Payment Begins On	Number of Monthly Payments
1-Loans Maturity	4.50000%	9/1/2015	\$782.18	\$434.27, adjusts annually after year 1	\$1,216.45, adjusts annually after year 1	10/1/2015	385
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

*The escrow payments may be adjusted periodically in accordance with applicable law and therefore my total monthly payment may change accordingly.

The above terms in this Section 3.C. shall supersede any provisions to the contrary in the Loan Documents, including but not limited to, provisions for an adjustable or step or simple interest rate.

- D. I will be in default if I do not comply with the terms of the Loan Documents, as modified by this Agreement.
- E. If a default rate of interest is permitted under the Loan Documents, then in the event of default under the Loan Documents, as amended, the interest that will be due will be the rate set forth in Section 3.C.



If this box is checked, Borrower(s) signature must be notarized.

In Witness Whereof, the Servicer and I have executed this Agreement.

Sign Here→

Nola M. Crittendon
Nola M Crittendon

07/23/15

Date

State of California)

County of _____)

On _____ before me, _____ personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature(s) on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

Signature _____ (Seal)

See attached

Print Name: _____

Commission expiration date ___/___/___

Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

Sign Here→

___/___/___

Date

State of California)

County of _____)

On _____ before me, _____ personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature(s) on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

Signature _____ (Seal)

Print Name: _____

Commission expiration date ___/___/___

Personally Known _____ OR Produced Identification _____

Type of Identification Produced _____

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Orange

On 7-23-2015 before me, *E M Poe*
(insert name and title of the officer)

personally appeared Rola Marie Crittendon
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *E M Poe* (Seal)



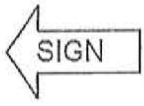
ASSUMING THE OWNER OF MY LOAN OR ANOTHER LENDER REFINANCES THIS LOAN AT MATURITY, I WILL PROBABLY BE CHARGED INTEREST AT MARKET RATES PREVAILING AT THAT TIME AND SUCH RATES MAY BE HIGHER THAN THE INTEREST RATE PAID ON THIS LOAN. I MAY ALSO HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW MORTGAGE LOAN.

I/we have read the above disclosure and acknowledge receiving a copy by signing below.

*All individuals on the title (even if not a borrower on the note) must sign this agreement. If there are more than two title holders to this property, please have them sign below.

Sal M. Christensen 
Borrower

7/23/15
Date



Borrower

Date